

SIMON

ENVIRONMENTAL POLICY

Version 2
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simon

OBJECTIVE

Simon Group aims to generate a positive environmental impact through its own operations and across its value chain, including suppliers, customers, local communities, potentially affected groups, and other relevant stakeholders.

To support this objective, the company has developed an Environmental Policy that addresses both direct and indirect environmental risks. These risks are managed through an Environmental Strategy, which defines the actions and initiatives required to mitigate impacts, promote sustainability, and ensure responsible environmental stewardship.

COMMITMENT

Simon Commits to:

- Implement and maintain environmentally responsible practices throughout the product life cycle.
- Identify and reduce the key environmental impacts associated with material sourcing, manufacturing, product use, and end-of-life.
- Support positive environmental outcomes through continuous improvement, transparent reporting, and collaboration with stakeholders.
- Meet or exceed applicable environmental laws and regulations.

The environmental policy is aligned with the Corporate Sustainability Reporting Directive (CSRD) and therefore incorporates the environmental topics outlined within the directive:

1. **Climate change:** in terms of mitigation, adaptation and energy.
2. **Pollution prevention:** Minimize emissions, discharges, and waste generation.
3. **Water protection:** optimize water use.
4. **Biodiversity and ecosystem protection:** Prevent deforestation and avoid sourcing from ecologically sensitive areas.
5. **Resource efficiency and circular economy:** Promote material health and recyclability, supporting closed-loop systems.
6. **Transparency:** Publicly disclose environmental objectives and performance progress.

PRIORITY ENVIRONMENTAL TOPICS

According to the double materiality analysis done in 2025, the material environmental topics for Simon are:

1. Climate change
2. Resource use and circular economy

Therefore, Simon Environmental Policy primarily focuses on addressing these topics and their environmental impacts.

1. Climate change

To tackle the impact associated with climate change, Simon Group is measuring their Carbon footprint annually, starting from 2024.

Simon commitment extends to its value chain: suppliers and clients. Therefore, Simon plans to prioritize suppliers who share Simon vision.

Simon Group recognizes the growing energy demand in homes and offices, driven by the increasing number of electronic devices used by its clients. As energy consumption becomes more critical, not only for awareness but also for reduction, Simon is actively developing solutions that empower individuals to monitor and manage their energy use more effectively. By enabling users to lower their ecological footprint, Simon aims to contribute to a more sustainable future and generate a meaningful positive impact on the environment.

Simon commitment aligns with the European Commission goal of being net zero by 2050. The annual targets to achieve are to be defined in 2026.

2. Resource use and circular economy

Simon products are highly durable. They are built using few resources and are designed for a long service life, aligning with sector averages of 10 years for electronic solutions and 20 years for mechanical solutions.

To further reduce the environmental footprint of its portfolio, Simon is proactively aligning its design processes with the European Commission's Ecodesign for Sustainable Products Regulation (ESPR). This strategy ensures that key sustainability principles, such

as the use of recycled materials, design for modularity and upgrades, ease of repair, enhanced recyclability, and the selection of safe substances, are integrated from the earliest stages of product development.

3. Collaboration through the value chain

Simon Group understands that most environmental challenges facing society today cannot be effectively addressed from a single perspective. Tackling these complex issues requires a collaborative, multi-stakeholder approach that engages all key actors across the value chain. By fostering cooperation among suppliers, customers, communities, and other relevant partners, Simon aims to contribute to meaningful and lasting environmental solutions.